

BATH COUNTY SCHOOL BOARD

AGENDA ITEM: INFORMATION { X } ACTION { } CLOSED MEETING { }

SUBJECT: FY2014-15 BUDGET UPDATE (DRAFT #3)

EXPENDITURES

ELIMINATES NO INSTRUCTIONAL PROGRAMS OR PERSONNEL;
ADDS 1.0 FTE SPECIAL EDUCATION TEACHER

INCREASED EXPENDITURES ACROSS ALL CATEGORIES – APPROXIMATELY
\$155,000

INCLUDES A 2% COLA SALARY ADJUSTMENT FOR ALL EMPLOYEES

INCLUDES AN ESTIMATED 15% COST INCREASE FOR HEALTH INSURANCE

INCLUDES INCREASE IN VRS (RETIREMENT) COSTS

INCLUDES YEAR 2 COSTS OF A 3-YEAR PLAN TO ADJUST SALARY SCALES TO
BECOME REGIONALLY COMPETITIVE IN ALL EMPLOYMENT CATEGORIES

REVENUE

INCLUDES CONSERVATIVE STATE AND FEDERAL REVENUE PROJECTIONS